CHAPTER 462

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CHAPTER 462

AN ACT to amend 208.03 (1) of the statutes, relating to participation of firemen's associations in death benefit plans.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

208.03 (1) of the statutes is amended to read:

208.03 (1) Unless express reference is made thereto, no insurance law shall apply to societies which admit to membership only persons engaged in one or more hazardous occupations in the same or similar lines of business and their immediate families and dependents; nor to an association of local lodges of a society doing business in this state on May 27, 1911, which provides death benefits not exceeding \$300 to any one person or disability benefits not exceeding \$300 in any one year to any one person or both; nor to any contracts of reinsurance on such plan; nor to domestic societies which limit their membership to the employes of a particular municipality or one designated employer and their immediate families and dependents; nor to domestic lodges, orders or associations of a purely religious, charitable and benevolent description, which do not provide for a death benefit exceeding \$300 or for disability benefits of more than \$150 to any one person in any one year nor to firemen's associations organized for mutual aid, training of members and education in fire fighting and fire prevention. But any such order or society, except societies which admit to membership only persons engaged in one or more hazardous occupations in the same or similar lines of business and their immediate families and dependents, and firemen's associations, which has more than 500 members and provides for death or disability benefits or which issues a certificate providing for the payment of benefits shall comply with all the requirements of law relating to mutual benefit societies.

Approved September 14, 1959.